**Explanation of variances – pro forma**

Name of smaller authority: **Heslington PC**

County area (local councils and parish meetings only: **City of York Council**

**Please provide full explanations, including numerical values**, for the following:

* variances of more than 15% between totals for individual boxes (except variances of less than £200);
* a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Section 2** | **2016/17**  **£** | **2017/18**  **£** | **Variance**  **£** | **Variance**  **%** | **Detailed explanation of variance (with amounts £)** |
| **Box 2**  *Precept or Rates and Levies* | 13490 | 14244 | 754 | 0 | - |
| **Box 3**  *Total other receipts* | 10642 | 20254 | 9612 | 62 | Grants Received £8500  VAT £1112 |
| **Box 4**  *Staff costs* | 9727 | 8928 | 799 | 9 | - |
| **Box 5**  *Loan interest/ capital repayments* | 0 | 0 | 0 | 0 | - |
| **Box 6**  *All other payments* | 7580 | 23325 | 15745 | 102 | Neighbourhood Plan £9675  Meeting Room Repairs £6070 |
| **Box 9**  *Total fixed assets & long term investments & assets* | 65660 | 65660 | 0 | 0 | - |
| **Box 10**  *Total borrowings* | 0 | 0 | 0 | 0 | - |
| **Explanation for ‘high’ reserves** | Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:  Box 7 = 22629, Box 2 = 14244 Therefore Box 7 is not more than twice Box 2 | | | | |